



2024 | ANNUAL REPORT



Disclaimer

This report is intended for informational purposes only. It does not present official audited figures and should not be used for any assessments. The contents of this report should not be interpreted as legal, business, or investment advice.

For any specific or accurate information, please contact:

vishwas@ambireglobal.com or
aditi@ambireglobal.com





Transforming leadership, advancing our mission: The next era for Ambire

As we close an impactful year in 2024, I am thrilled to share exciting news about our leadership and the road ahead. Starting in 2025, **Vish, who has served as Ambire Global's Managing Director, will take on the role of CEO. I will transition to a new position as Chief Strategy Officer (CSO)**, where I will focus on driving long term vision, strategic partnerships, and growth. This leadership shift reflects our commitment to building a resilient and adaptable organization, deeply rooted in our purpose and our operations in Colombia where our headquarters are proudly based.

Vish's leadership has already been instrumental in shaping Ambire's global identity and expanding our impact. As CEO, he will lead us into our next chapter with the same energy, clarity, and collaborative spirit that have defined his time as

Managing Director. This transition is not a change in direction but a reaffirmation of our core belief: that transformation is not only necessary but vital to delivering greater value for our clients and communities.

2024 was a year of momentum. From bold moves in sustainable finance and circular economy, to strategic engagements across Africa, Asia, and Latin America, our team pushed boundaries and delivered results that we can all be proud of. These achievements were possible thanks to the trust of our clients, the strength of our partnerships, and the unwavering dedication of our team.

As we evolve, we're also excited to welcome new leadership perspectives. In 2024, **Claire Berson joined Ambire as Board Member and Strategic Advisor**. Claire brings extensive experience in sustainable finance, financial regulation, and global capacity building. She is currently the Executive Director of the FAIRR Initiative, a global investor network addressing ESG risks and opportunities in the global food system. Previously, she served as Executive Director of the Climate Bonds Initiative (CBI), where she led the organization's global expansion across more than 20 countries and helped mobilize capital markets to address climate change.

"Ambire represents a powerful mix of purpose, talent, and determination. I'm proud to support a team that brings integrity and clarity to the work of building a more sustainable future."

— **Claire Berson, Board Member & Strategic Advisor, Ambire Global**

With this expanded leadership and renewed focus, we are ready for the next era, one of bold ideas, courageous partnerships, and continued transformation. We are more committed than ever to co-creating solutions that matter, solutions that are rooted in purpose, informed by context, and built for lasting impact. Thank you for being part of Ambire's journey. The future we believe in is not only possible it's already taking shape.

Aditi Ramola
CSO – Ambire Global



Building Brighter Tomorrows: A Transformation in La Barra

The rhythmic crash of the Pacific waves against the shore was the backdrop to an extraordinary transformation. For three days, the small community of La Barra became a stage for collaboration, resilience, and hope. What began as a simple effort to rebuild a school quickly turned into a powerful testament to what is possible when people unite for a common purpose.

The school stood at the heart of the community, a vital space for education, though its worn out infrastructure barely shielded students from

nature's elements. Darkness crept into the classrooms early, limiting learning hours. Walls, weakened by time and weather, told stories of perseverance but also of urgent need.

Ambire Global, together with our partners at Ecoworks and Fundación Magüipi, arrived with a mission: to change this reality. Armed with materials, tools, and an unwavering commitment, we set out to breathe new life into the space. Each board nailed, every coat of paint applied, and every beam reinforced was a step toward creating an environment where knowledge could flourish. A crucial part of this transformation was the use of plastic wood, made from flexible plastics that are notoriously difficult to recycle. By repurposing these materials, the project not only strengthened the school's infrastructure but also contributed to reducing the plastic footprint of these hard to recycle materials.

The true impact of the project, however, went beyond bricks and mortar. As the school began to transform, so did the spirits of those involved. The team worked tirelessly, knowing that their efforts would soon provide the children of La Barra with a safer and more functional place to learn. Every improvement made was a step toward closing



gaps in opportunity and ensuring that education remained a beacon of hope for the community.

By the time the final touches were made, the school was no longer just a building: it was a symbol of possibility.

Light now filled the classrooms, extending learning opportunities and creating a space where students could thrive. The fresh, sturdy structure stood as a reminder that no challenge is insurmountable when met with unity and purpose.

At Ambire Global, we are driven by the belief that sustainable development is not just about financial systems and policies; it is about creating real, lasting change in the lives of people. La Barra's story is one of many that inspire us to keep pushing forward, forging partnerships, and bridging gaps to ensure that no community is left behind.

This journey was more than a project, it was a lesson in the boundless power of human connection and shared determination. As we move forward, we carry with us the spirit of La Barra, a place where the waves may never cease, but neither does the hope for a brighter future.



BEFORE



AFTER



Championing inclusion: A milestone for Ambire

At Ambire Global, we have always believed that true progress happens when **everyone has a seat at the table**. That belief was reaffirmed when we were honoured as the **Second Runner-Up in the Gender-Inclusive Workplace category** for Small Medium Enterprises (SME Champions) at the **2024 UN Women India WEPs Awards**.

This recognition was more than just an award.

It was a testament to our unwavering commitment to **fostering equality, inclusion, and empowerment** in every aspect of our work. We have long understood that a diverse and inclusive workplace is not just a moral imperative but also a **catalyst for innovation, resilience, and sustainable impact**. By ensuring that every voice is heard, respected, and valued, we have cultivated an environment where people can **thrive, lead, and drive meaningful change**.

Receiving this honour was a humbling reminder of the collective effort it takes to break down barriers and create equitable opportunities. We were deeply grateful to **UN Women and the Women's Empowerment Principles initiative** for recognizing our efforts and for their continued work in advancing gender equality worldwide.

This milestone reinforced our resolve to **continue challenging the status quo, building strong partnerships, and advocating for change**, not just within Ambire but across the industries and communities we work with. As we reflect on this achievement, we remain committed to fostering workplaces where **everyone has the opportunity to reach their full potential**.



Executive summary

2024 was a landmark year for Ambire Global. As we deepened our presence across Latin America, Africa, and Asia, we also expanded our influence through impactful collaborations, capacity building, and strategic advisory in sustainable finance, circular economy, and climate resilience.

Our technical leadership in **sustainable finance taxonomies** positioned us as a key partner to governments, development banks, and regulators in over 20 countries. From shaping Colombia's Green Taxonomy and advancing its nationwide adoption, to co-developing new frameworks in Brazil, Paraguay, Panama, Costa Rica, Central America, Rwanda Philippines, among others, Ambire helped lay the groundwork for more aligned, transparent, and credible sustainable finance systems across emerging markets. These efforts were supported by hands on implementation tools, inclusive training programs, and technical missions that brought real world application to complex financial frameworks.

We also made meaningful strides in **the circular economy pillar**. Through projects like the development of the Waste Master Plan in India's Chengalpattu District, biogas feasibility studies in Bogotá and Barranquilla, and organic waste pilots in Cartagena, we helped cities move closer to climate smart waste systems. From planning to policy to infrastructure, Ambire brought practical, context sensitive solutions that empowered local actors and drove emissions reductions.

In the water and sanitation sector, our methodological work for Finance in Motion gave financial institutions a new way to measure and

report environmental impact, using regionalised criteria, investment-linked calculators, and robust KPIs. This tool stands to improve transparency and boost confidence in sustainable infrastructure finance across Latin America and the Caribbean.

This year also marked the conclusion of our five year journey supporting the Colombian Green Taxonomy for the Government of Colombia. Together with Climate Bonds Initiative, Metrix Finanzas, and the UK PACT program, we helped position Colombia as a regional pioneer. With over 2,700 people trained, more than 30 tools developed, and two labelled financial instruments issued, this initiative will continue to shape green finance in Colombia and beyond.

As a team, we celebrated internal milestones too—from participating in COP16 in Cali to receiving global recognition for our work on gender inclusion in the workplace. These moments reminded us that our impact goes beyond technical outputs—it's about changing systems, lifting voices, and building a future where finance works in service of people and the planet.

Looking ahead, we are more committed than ever to supporting countries and institutions on their path to resilience. With new leadership transitions underway and an ever growing global network of partners, Ambire enters 2025 with the energy and clarity to keep pushing boundaries and to co-create the next generation of sustainable solutions.



About us



Ambire Global

A consulting company based out of Colombia, India and Panama with personnel in Colombia, India, the United Kingdom, and Ecuador.

2020

Foundation

The company was founded in 2020 and has a team of sustainability experts with international experience.



Gender Inclusion

Demonstrating its commitment to sustainability within the organization, Ambire has a team in which more than **60% are women**, ensuring gender equality.

Services

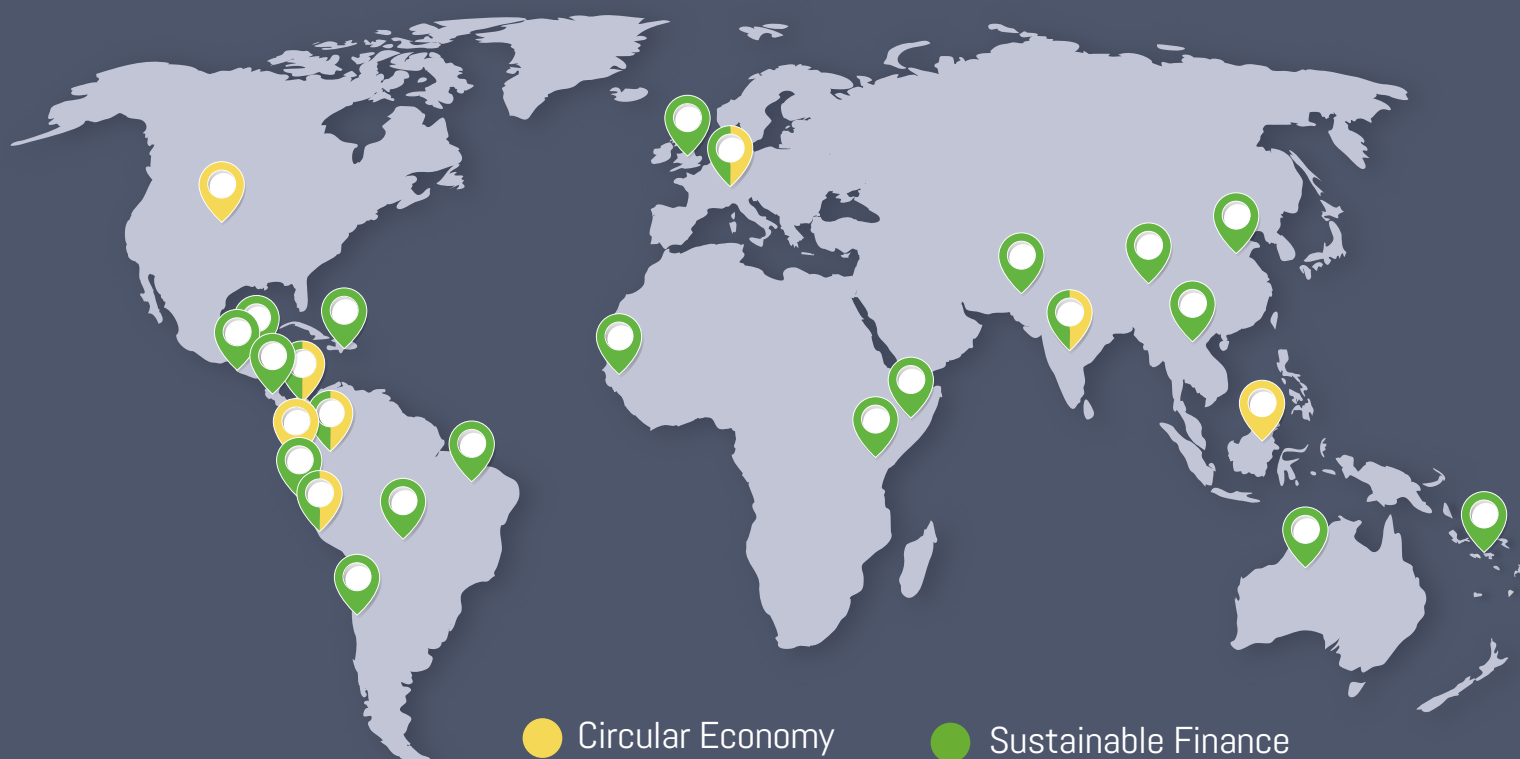
Ambire Global is an innovative venture that provides consulting solutions:

Circular Economy

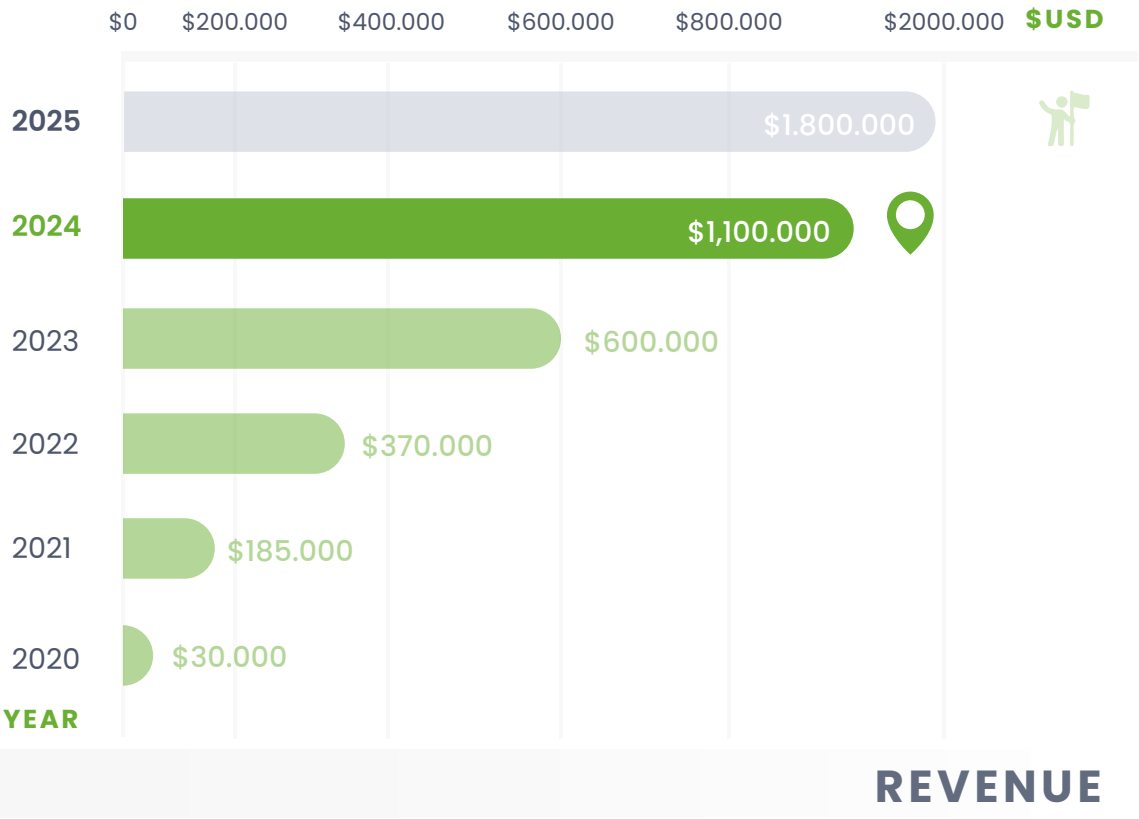
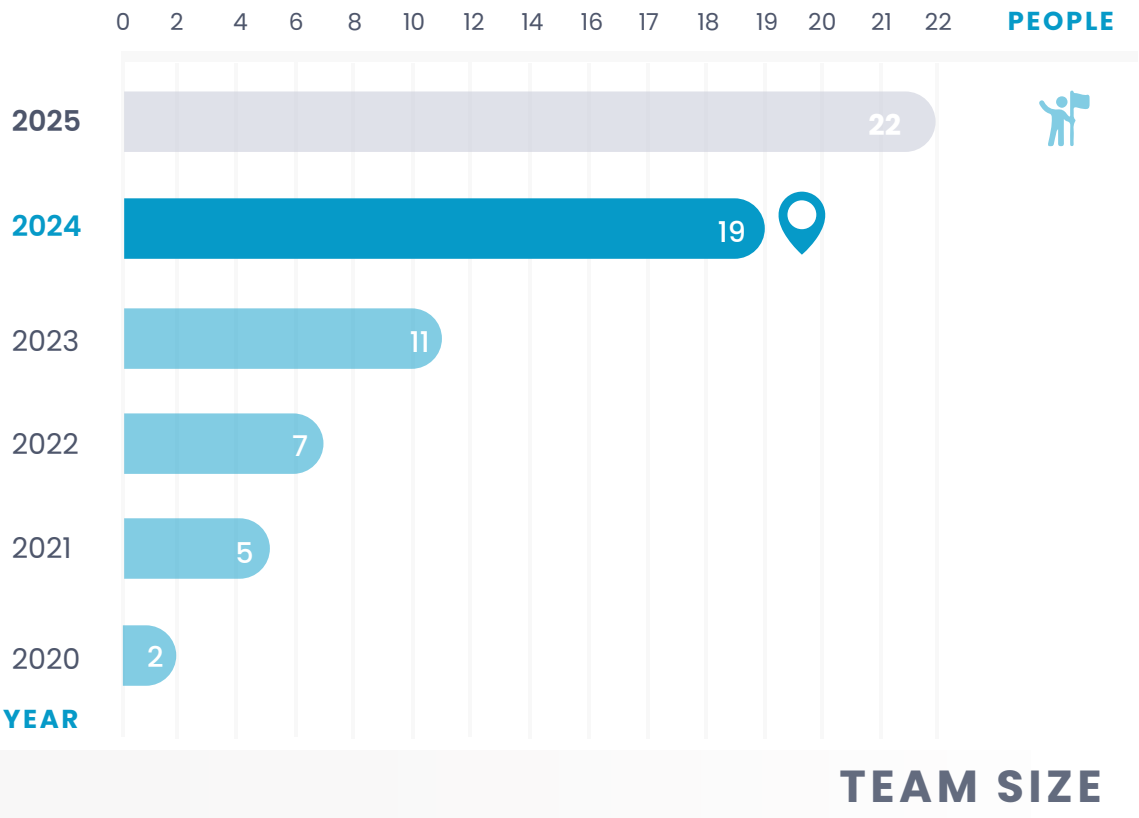
Sustainable Finance



Ambire has successfully undertaken projects in over **25 countries** and is committed to expanding its services to contribute to a more sustainable and equitable world.



Ambire's growth



Services

In 2024, Ambire Global introduced its **Nature Finance** service line, dedicated to supporting governments and financial institutions in integrating **biodiversity and ecosystem priorities** into sustainable finance strategies. Our work focuses on creating **innovative tools and methodologies** that align nature positive outcomes with economic decision making.

Key initiatives include spearheading the **LAC Biodiversity Framework**, a regional taxonomy for Latin America and the Caribbean, and crafting a **biodiversity-linked finance strategy** for Colombia's PDET territories. This milestone underscores our commitment to advancing **nature based solutions** and **enhancing climate resilience**.

Ambire provides solutions in the following areas:



Circular Economy



Sustainable Finance



Nature Finance



Climate Finance

Experience

SUSTAINABLE FINANCE

1. GOVERNMENTS AND REGULATORS

Taxonomies

Implementation



Development



Development



Harmonization



Common Ground Taxonomy

In 2024, Ambire Global played a key role in the development and implementation of sustainable finance taxonomies worldwide. Throughout the year, we led and provided technical assistance in multiple taxonomy projects across various regions, ensuring interoperability with international frameworks while adapting criteria to each country's specific conditions.

In 2024, Ambire Global played a key role in developing sustainable finance taxonomies in Brazil, Senegal, Paraguay, Thailand, Hong Kong, Cambodia, and Rwanda, supporting local governments and institutions in aligning financial flows with climate and environmental goals.

In Brazil, we led the development of technical annexes for sectors such as transportation, water, waste, and ICT, with strong emphasis on climate change mitigation and adaptation. Our work included industrial code mapping, methodology design, and sectoral engagement, with publication expected in 2025.

In Senegal, we supported the technical annexes for its Green Taxonomy, including comparative analysis with other taxonomies and a white paper to guide local implementation.

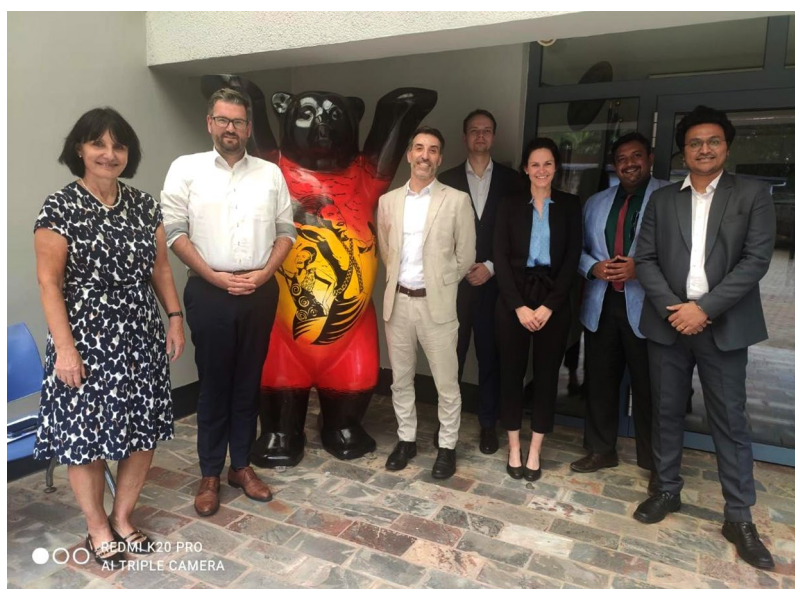
In Paraguay, we led the structuring of technical annexes for priority sectors and developed training materials to help institutions align reporting with taxonomy standards.

We also concluded our work in Thailand, focusing on adapting DNSH and MSS principles to the local context, and contributed to taxonomy development in Hong Kong and Cambodia, including sector analysis and institutional engagement.

Finally, in Rwanda, we worked with the Climate Bonds Initiative, GIZ, and the EU to expand the Green Taxonomy across sectors like manufacturing, ICT, agriculture, forestry, and waste.

Together, these efforts demonstrate Ambire's growing leadership in building credible, inclusive, and science based taxonomies across the Global South.

Ambire Global contributed to the development of over 20 taxonomies across Latin America, Africa, and Asia, promoting scalable climate aligned finance solutions.



2. FINANCIAL INSTITUTIONS

Issuers and funds

In 2024, Ambire Global and Climate Bonds Initiative, with support from UK PACT and the British Embassy in Colombia, launched a specialised technical assistance program to strengthen the country's sustainable finance ecosystem. Developed in close coordination with the Financial Superintendence of Colombia (SFC) and backed by Asofondos and Asofiduciarias, the program targeted asset managers through four tailored modules.

These sessions helped deepen participants' understanding of the Colombian Green Taxonomy (TVC)—its structure, strategic objectives, and application in investment decision-making. By bridging theory and practice, the initiative advanced the effective implementation of sustainable finance in Colombia, equipping key financial actors with the tools and knowledge to align portfolios with climate and environmental goals.

Banks

Supporting Green Credit Implementation for SMEs in Colombia

In 2024, Ambire Global partnered with a leading development bank to create a practical guide for applying the Colombian Green Taxonomy (TVC) to its green credit lines in energy and manufacturing. Focusing on micro, small, and medium enterprises (MiPymes), we conducted a gap analysis and reviewed two real credit cases to identify barriers and opportunities. The result is a user friendly implementation guide, complete with tailored recommendations for credit evaluation and monitoring to help MiPymes access taxonomy, aligned financing and advance Colombia's sustainability goals.



Capacity building and tools for market adoption

A key part of the project was its inclusive training agenda. Over 2,700 people—more than half women—were trained through 38 sessions totaling 235 hours. All materials remain freely available on the [TVC website](#) to support long term impact.

To support adoption, 33 practical tools were developed and published. These include:



- Tool to identify aligned sectors and activities under the TVC
- Two implementation guides: one general and one for green credit management
- 18 proxies for transport, water, and land use, focused on small and medium producers

Unlocking green investment potential



Technical assistance helped financial, real sector, and subnational actors explore labeled instruments. The project reviewed COP 10.8 trillion in portfolios, enabling two issuances worth COP 334.7 billion—highlighting Colombia’s growing sustainable finance market.

An inclusive path forward



Social inclusion and gender equity were core to the program, with women making up 51% of participants. As the initiative ends, Colombia is better positioned to meet its climate goals and attract green investment—leaving a strong framework and regional inspiration for sustainable finance.

Advancing Colombia’s Green Taxonomy

In 2024, Ambire Global wrapped up a five year collaboration with Climate Bonds Initiative, Metrix Finanzas, and UK PACT to support the development and implementation of the Colombian Green Taxonomy (TVC) — the first national taxonomy in the Americas.

In coordination with the Mesa de Taxonomía Verde, the project helped align Colombia’s financial system with its climate and environmental goals, providing a common framework for classifying sustainable economic activities. The TVC now serves as a regional reference for sustainable finance, promoting transparency, credibility, and capital flows toward a low carbon, resilient future.



CIRCULAR ECONOMY

1. FRAMEWORKS & METHODOLOGIES

Advancing impact measurement in water and sanitation – Finance In Motion

In 2024, Ambire Global developed a pioneering tool to measure the environmental impact of water and sanitation investments across Latin America and the Caribbean. This tool applies key performance indicators (KPIs) to assess tangible benefits of projects financed through sustainable instruments, such as green bonds—tracking outcomes like emissions reductions, water savings, and resource efficiency.

The methodology was built through the analysis of existing sustainable finance taxonomies in Colombia, Mexico, Panama, the Dominican Republic, and the European Union. This allowed Ambire to identify priority project types and define robust, context sensitive criteria for determining sustainability alignment. Country specific differences such as costs, technologies, and local conditions, were also factored in, making the tool adaptable and relevant across diverse national contexts.

As part of the project, a calculator was developed to estimate environmental impacts based on investment value, offering governments, financial institutions, and development actors a transparent way to track the results of their initiatives. This tool not only supports more effective investment planning but also strengthens accountability and impact reporting in the region’s transition toward sustainable water and sanitation systems.

Developing a classification tool for final disposal sites in Ecuador

In 2024, Ambire Global advanced efforts to strengthen solid waste management in Ecuador through the development of a technical classification tool for final disposal sites (SDF). This tool is grounded in the methodologies established by the Intergovernmental Panel on Climate Change (IPCC), particularly Volume 5, Chapter 3 of the 2019 Refinement to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories on Solid Waste Disposal.

Developed in partnership with Nexsom and with the support of the French Development Agency (AFD), the tool provides a standardized, scientifically robust approach to categorizing sites such as sanitary landfills, temporary cells, and open dumps. It incorporates key operational and environmental variables to assess each site’s potential contribution to greenhouse gas (GHG) emissions. This initiative is a critical step toward improving the monitoring and reporting of emissions from the waste sector, and it

supports the design of policies and infrastructure improvements that align with Ecuador’s climate and sustainability goals.



Advancing circular economy criteria in the Philippines sustainable finance taxonomy

In October 2024, Ambire Global, in collaboration with Climate Bonds Initiative, initiated the development of the circular economy objective for the Philippines Sustainable Finance Taxonomy. This work is built upon the principles based methodological framework established during the first phase of the sustainable finance taxonomy group.

As part of the technical consultancy, Ambire submitted the first project deliverable – a comprehensive document outlining the methodology and work plan for the development of the circular economy component. This initial submission was approved by the Global Green Growth Institute (GGGI), paving the way for the next phases of engagement.

Following approval, the team launched a series of alignment meetings with key stakeholders, including government agencies such as the Bangko Sentral ng Pilipinas (BSP), the Department of Finance (DOF), and the Department of Environment and Natural Resources (DENR), as well as international partners like the Deutsche Gesellschaft für Internationale

Zusammenarbeit (GIZ). In parallel, preparations began for the first technical mission, designed to collect sectoral insights and ensure that the criteria developed are accurate, context specific, and credible.

This effort represents a significant step forward in integrating circular economy principles into the Philippines' sustainable finance framework.



2. BIOENERGY

Exploring biogas solutions for public transport in Bogotá – SWECO

Between 2023 and 2024, Ambire Global, in collaboration with Sweco and Transportadora de Gas Internacional S.A., carried out a pre-feasibility study on the treatment of organic waste in Bogotá.

The project aimed to evaluate the potential for biogas production from organic waste as a sustainable energy source for the city's public transportation system. Rooted in circular economy principles, the initiative also sought to reduce greenhouse gas emissions and promote a shift toward low carbon urban infrastructure.

On October 16, 2024, the study's findings were publicly presented with the participation of the Mayor's



Office of Bogotá, Swedfund International, and more than eight strategic partners. The event marked a major milestone, not only in validating the technical and financial feasibility of the project, but also in laying the groundwork for future implementation.

Beyond reducing pressure on landfills, the project represents a critical step forward in Bogotá's climate strategy – demonstrating how circular waste solutions can accelerate environmental transformation in urban systems.



Supporting Barranquilla's organic waste management through Waste MAP

In 2024, Ambire Global supported the implementation of the Waste Methane Assessment Platform (Waste MAP) in Colombia, an initiative led by Clean Air Task Force (CATF) in collaboration with RMI and funded by the Global Methane Hub. The project aims to identify and mitigate methane emissions from the waste sector, responsible for 22% of Colombia's methane emissions, through data-driven tools, technical assistance, and best practices.

As part of this effort, Ambire provided technical support to the Barranquilla City Government to assess the pre-feasibility of an integrated organic waste management system in the city's traditional

markets. The study focused on El Playón and Barranquillita markets, using data from a local composting pilot led by Triple A. The assessment evaluated two treatment options: composting and anaerobic digestion, considering environmental, economic, technical, and social factors.

This work not only contributes to local climate action and the reduction of short-lived climate pollutants like methane but also promotes circular economy opportunities in urban settings. The results will inform policy decisions and investment strategies to scale sustainable waste solutions across Colombian cities.



Advancing organic waste solutions in Cartagena through Waste MAP



As part of the Waste Methane Assessment Platform (Waste MAP), Ambire Global supported a key pre-feasibility study in 2024 for the city of Cartagena. Waste MAP, an initiative led by Clean Air Task Force (CATF) in collaboration with RMI and funded by the Global Methane Hub, aims to reduce methane emissions from the waste sector, one of Colombia's largest methane sources, through open-access tools, local technical engagement, and best practice dissemination.

In collaboration with the Cartagena City Government, Ambire focused its work on Bazurto, the city's central market, which produces a high volume of organic waste. The study evaluated two treatment alternatives, composting and anaerobic digestion, while considering technical, environmental, social, and economic factors. Given that organic waste accounts for approximately 61% of municipal solid waste in Colombia, improving its management is key to mitigating climate impacts and unlocking circular economy opportunities.

This pre-feasibility assessment provides a foundation for future investments and interventions, identifying viable pathways for methane reduction, resource recovery, and improved public health conditions in Cartagena. The findings aim to inform decision making at both the local and national levels, contributing to the goals of the Global Methane Pledge and Colombia's climate commitments.

CLOCC – development of the waste master plan for Chengalpattu district, India

In 2024, Ambire Global supported the development of the Waste Master Plan for Chengalpattu District, Tamil Nadu, in collaboration with the Clean Oceans through Clean Communities (CLOCC) and the local implementing partner Hand in Hand India. This work is part of a broader commitment to strengthen circular economic approaches in coastal regions, improve public health, and reduce plastic and waste leakage into the ocean. The CLOCC project is led by Sirk Norge and funded by the Norwegian Agency for Development Cooperation (NORAD).



Chengalpattu, a rapidly urbanizing district located near Chennai with a population of almost 3 million people, faces significant challenges in managing its growing and diverse waste streams. The Waste Master Plan was designed to guide local authorities and stakeholders in developing sustainable, inclusive, and locally appropriate solutions to solid waste management. It outlines key infrastructure needs, community engagement strategies, and policy recommendations to transition the district toward a more circular and resource efficient model.

The plan focuses on four strategic areas:

- Promoting waste segregation at source and local processing,
- Reducing overall waste generation through public awareness and behaviour change,
- Scaling up composting and management of organic waste,
- Addressing residual waste with context-appropriate, low-impact solutions.

To ensure inclusive and effective implementation, several multi-stakeholder workshops were held in Chengalpattu, bringing together representatives from government bodies, civil society organizations, and the private sector. The workshops served as a platform to validate and strengthen the plan, ensuring that it aligns with local priorities and capacities.

This initiative reflects Ambire Global's continued commitment to promoting systems change through participatory, evidence based planning that supports resilient and low carbon development across the Globe.



Policy recommendations for decentralized waste management in Colombia

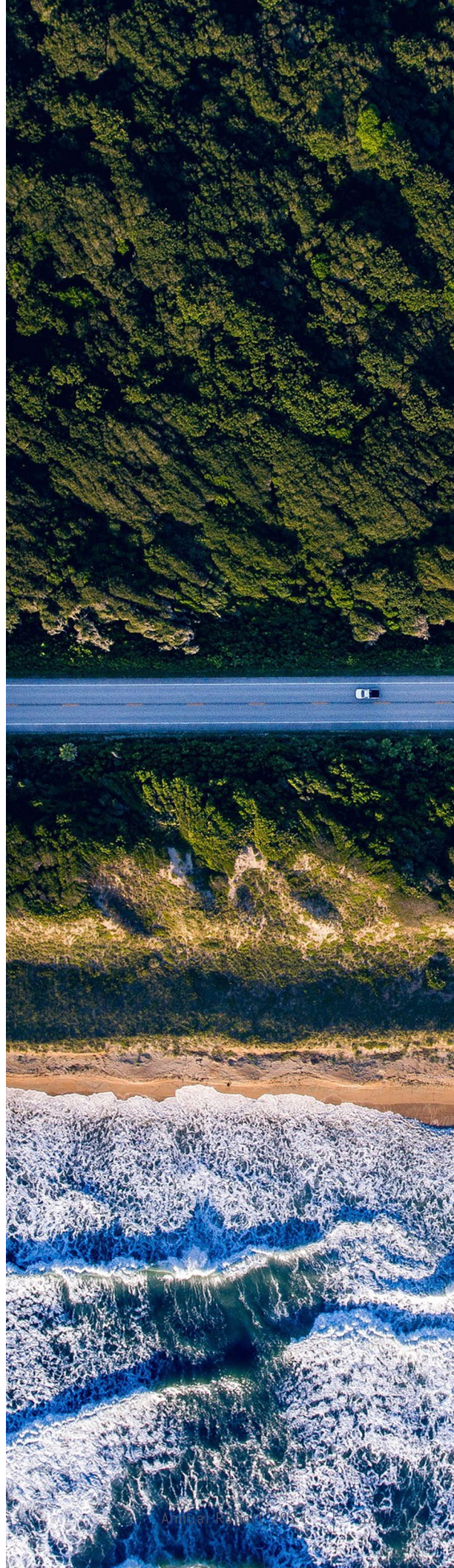
In collaboration with Colombia's National Planning Department (DNP), Ambire Global developed a set of technical policy recommendations aimed at promoting decentralized solid waste management and reducing methane emissions. This initiative responds to the growing need for context specific, locally implemented solutions that strengthen the resilience and sustainability of waste systems across the country.

The document provides a detailed analysis of the regulatory and institutional framework in Colombia, offering actionable insights for the adoption of decentralized schemes under the Integrated Solid Waste Management (GIRS) approach. It also contributes to ongoing legislative discussions, including updates to Decree 1077 and broader policy frameworks for methane mitigation in the waste sector.

MOOC development for municipal waste management in Ecuador

As part of efforts to strengthen local technical capacity in Ecuador, Ambire Global designed the methodology for two Massive Open Online Courses (MOOCs), focused on key areas of solid waste management. One course addresses waste separation at source, while the other focuses on the characterization of non-hazardous solid waste, both tailored to municipal technical staff across Ecuador.

The methodology included four core components: the design of technically accurate and user friendly content, integration of the courses into the Ministry of Environment, Water and Ecological Transition's online learning platform, and the development of promotional materials to encourage participation by local governments (GADs). These MOOCs represent a strategic step toward building decentralized capacity for sustainable waste management practices throughout the country.



ADVANCING SUSTAINABLE FINANCE AND CIRCULAR ECONOMY AT COP16



COP16
COLOMBIA
Paz con la Naturaleza

In November 2024, Ambire Global actively participated in COP16, contributing to critical discussions on sustainable finance, biodiversity integration, and circular economy solutions. Our engagements highlighted key insights and challenges in mobilizing finance for sustainability.

Strengthening Sustainable Finance Taxonomies

At the side event on Sustainable Finance Taxonomies and Interoperability, Vishwas Vidyaranya, lead expert for the LAC Common Framework Taxonomies, presented key findings from a global assessment of biodiversity objectives within existing and developing taxonomies. He also outlined efforts to establish a biodiversity focused Common Framework taxonomy for Latin America and the Caribbean (LAC).

Colombia emerged as a regional leader in incorporating biodiversity objectives into its taxonomy, a process set to conclude in 2025. The IFC's recent financing guidelines update was also highlighted, incorporating biodiversity impact metrics aligned with the Kunming-Montreal Agreement and TNFD reporting standards. The session emphasized the need for universal biodiversity metrics to effectively direct financial resources towards closing biodiversity conservation gaps.

Key Takeaways from COP16

In November 2024, Ambire Global actively participated in COP16, contributing to critical discussions on sustainable finance, biodiversity integration, and circular economy solutions. Our engagements highlighted key insights and challenges in mobilizing finance for sustainability.



1.

Data for decision making improving data quantity, quality, and accessibility is crucial for effective strategy implementation.

2.

Financial sector's role encouraging financial institutions to fund conservation projects and directly support Indigenous and Afro-descendant communities.

3.

Community engagement long-term project sustainability requires strong community participation and management.

Circular Economy & Waste Management for GHG Mitigation

Vishwas Vidyaranya also participated in the panel on Waste Management, Logistics, and Circular Economy in GHG Mitigation, organized by the National Planning Department (DNP), Colombia. Key discussions included:



- Policy Support – The public sector must foster an enabling environment through policies that facilitate integrated waste management and circular economy initiatives.
- Financial Viability – Many waste management projects struggle to achieve financial closure due to unaccounted environmental costs and competition with subsidized fossil-based alternatives (fertilizers, natural gas, and energy). Policy adjustments are necessary to support circularity.
- Sustainable Finance Instruments – The waste sector remains underutilized in accessing sustainable finance mechanisms, presenting a major opportunity for investment and growth.

Commitment to a Sustainable Future

Ambire Global remains committed to driving knowledge exchange, financial innovation, and stakeholder engagement in sustainable finance and circular economy initiatives. We extend our gratitude to UNEP-FI, Climate Bonds Initiative, Biotope, IFC, DNP, and all partners who contributed to these crucial discussions at COP16.



Corporate participations

Green Economy Summit: Driving Competitiveness

In November 2024, Vishwas Vidyaranya, Managing Director of Ambire Global, participated as a panelist and speaker at the I Green Economy Summit: A Path to Competitiveness.

The event explored how circular economy can generate monetizable projects, strengthening private sector competitiveness amid the green transition.

In collaboration with Bancolombia and ProMontería, the summit reinforced the commitment to sustainability as a key driver of growth and innovation. Ambire remains dedicated to building a more sustainable and competitive future.



Ambire Global on World Cleanup Day 2024

Ambire Global joined the **Plogging 2.0** initiative, contributing to a cleaner and healthier environment.

This activity reaffirmed our **commitment to sustainability and environmental care**, highlighting the importance of collective action for a greener future.

We are proud to actively participate in **global initiatives** that drive a **positive impact on our planet**.



Advancing Nature objectives in Sustainable Finance Taxonomies

As part of the COP16 Roadmap, Ambire Global and Biotope hosted a technical seminar on integrating biodiversity and Nature-Based Solutions (NbS) into Latin America and the Caribbean's financial systems.

With the participation of over 50 public and private sector representatives, this event provided a key space to explore the challenges and opportunities in aligning finance with nature conservation.

Supported by the Colombian government, the Taxonomy Working Group, the Ministry of Environment and Sustainable Development, Climate Bonds Initiative, and ANDI, this initiative was a crucial step toward shaping global biodiversity protection at COP16 in Cali, Colombia.



Supporting Sustainable Cacao in Tumaco

Ambire Global, in collaboration with Red Adelco and Programa Rutas PDET, led a workshop with local cacao producers to identify financial and economic tools that bridge gaps and enhance community benefits.

With the participation of six local entities, we explored key challenges and opportunities to promote sustainable agriculture and environmental conservation.

This initiative strengthens our commitment to sustainable development and empowering agricultural communities.



Strengthening Circular Economy in Medellín

In 2024, Ambire Global conducted an audit of the Botellas de Amor Fundación project in Medellín, financed by rePurpose Global.

This initiative stands out for its innovative approach to plastic waste management, transforming low recyclability plastics into plastic wood products with national and international impact.

We are proud to support projects that drive sustainability and circular economy solutions!



Reports

This section underscores the company's commitment to transparency, accountability, and knowledge sharing. By publishing documents such as annual reports, feasibility studies, climate policies, and other studies that the team has worked on, Ambire aims to share the information to everyone.

We hope you enjoy reading these reports on our website

www.ambireglobal.com



In 2024, the **Central American Council of Superintendents of Banks, Insurance, and Other Financial Institutions (CCSBSO)**, with support from the **IFC – International Finance Corporation**, launched the **Regional Green Finance Taxonomy**. This framework enhances sustainable finance by **defining and classifying green economic activities**, ensuring transparency, and aligning investments with the **Paris Agreement**.

As a technical partner, **Ambire Global** contributed to its development, helping to **strengthen market confidence** and guide capital toward **climate-positive projects**. This taxonomy is a crucial step in the region's transition to a **resilient, low-carbon economy**.



A major milestone for Thailand, supported by Climate Bonds Initiative and Ambire Global, providing technical assistance for IFC and GIZ Thailand. This innovative taxonomy introduces:

- Practice-based aquaculture criteria
- Energy efficiency and decarbonization standards for manufacturing
- Updated rice cultivation criteria



Ambire Global led the technical work for Costa Rica's Sustainable Finance Taxonomy, developed in collaboration with the government, financial regulators, UNEP FI, the Green Climate Fund, and the EU through EUROCLIMA.

Key Highlights:

- Criteria for construction emissions, NbS, agriculture, green software, and glass manufacturing.
- Robust climate adaptation measures.
- High ambition across sectors.

The taxonomy was officially adopted, reinforcing Costa Rica's commitment to sustainable finance.



The Dominican Republic launched its Sustainable Finance Taxonomy and pilot implementation program for banks!

After two years of work led by the **Superintendencia del Mercado de Valores** and the **Ministerio de Medio Ambiente y Recursos Naturales**, with support from IFC, the taxonomy includes criteria for **climate action** and **water resilience**.

Ambire Global provided technical support and will assist in its implementation.

Webinars and sponsorships

In 2024, Ambire Global proudly sponsored #ClimateBondsCONNECT in São Paulo, reinforcing our unwavering commitment to advancing sustainable finance across Latin America and the Caribbean.

As part of this important regional gathering, our team was actively engaged in the conversations that are shaping the future of green finance. Notably, Vishwas Vidyaranya moderated a key panel on green investments and sustainable finance, helping to foster insightful dialogue on innovative financing mechanisms and climate-aligned strategies.

We're honored to contribute to these collaborative efforts that accelerate the transition toward resilient, low carbon economies.



WEBINAR

TALLER DE SENSIBILIZACIÓN DE LA TAXONOMÍA VERDE

El objetivo de este taller es conocer qué es la Taxonomía Verde, sus criterios y sugerencias para su implementación.

FECHAS DISPONIBLES

Miércoles, 3 de julio de 2024
4:00 p.m. - 5:30 p.m.

Viernes, 12 de julio de 2024
11:00 a.m. - 12:30 p.m.

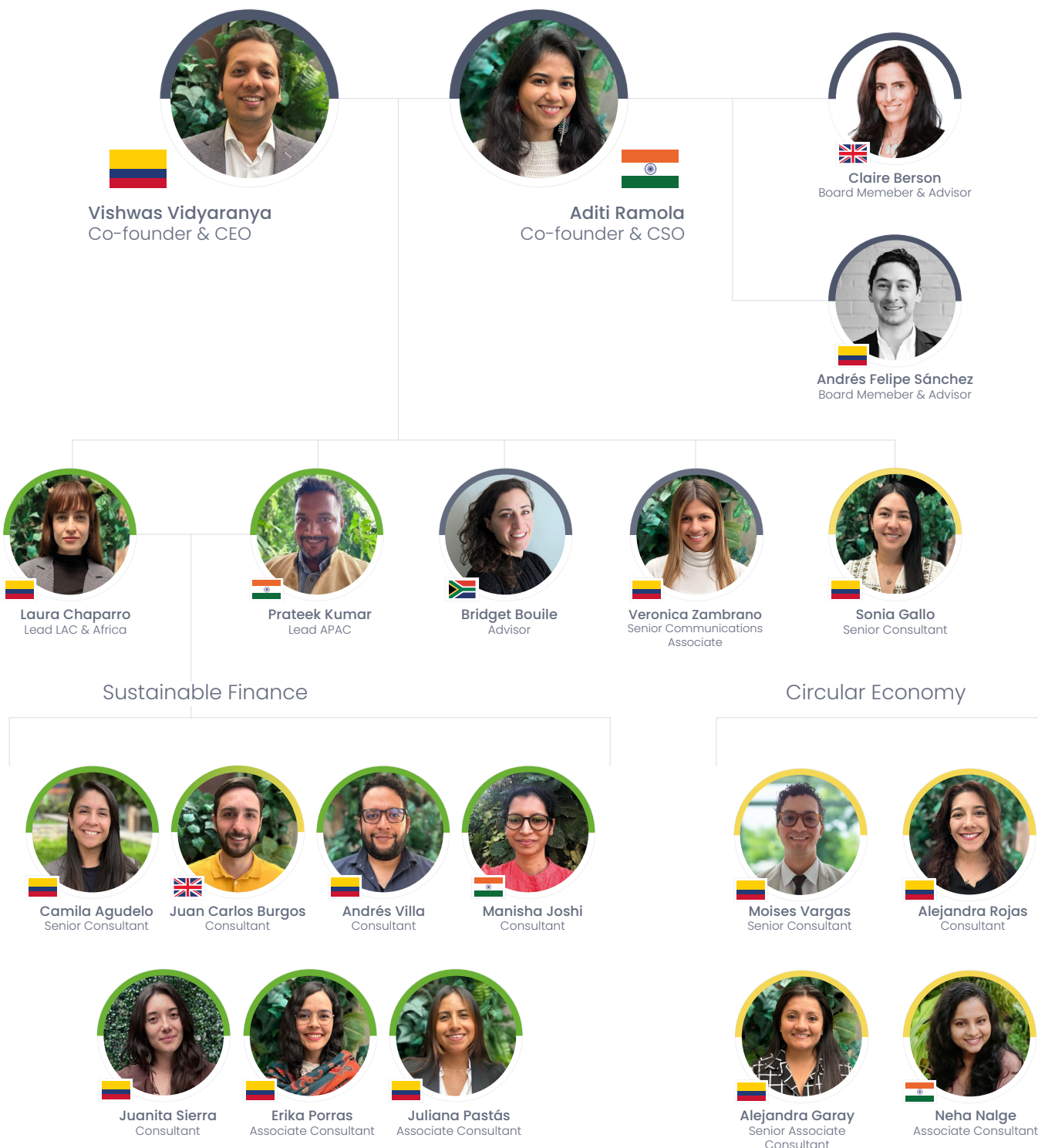
Vishwas Vidyaranya

¡Regístrate!

¿Preguntas? Envíe un mensaje al correo: contacto@taxonomiarni.gov.do



Team



● Sustainable Finance team

● Management

● Circular Economy team

Clients and collaborations



Member of



Thank you

for your support
and for believing
in us. We look
forward to
continuing
working together
to create a
circular, equitable
and a net-zero
world

Contact:
vishwas@ambireglobal.com
aditi@ambireglobal.com

LinkedIn: Ambire Global
[ambireglobal.com](https://www.ambireglobal.com)

